



New Mexico State Insurance and Financial Services

2008 SPRING SEMESTER REPORT TO STAKEHOLDERS

RECORD INTERNSHIP CLASS THIS SUMMER

Our summer internship program has grown from 8 last year to 14 for this summer. The total number of students pursuing the minor in insurance has increased from 23 to 36. Our summer 2008 interns include:

Victoria Cardona	Mountain States Insurance	Albuquerque
Jared Cowen	Northwestern Mutual Life	Las Cruces
Charlotte Jeanette	Allstate Claims	Las Cruces
Anna Krylova	Department of Insurance	Santa Fe
Christian Lopez	Farm Bureau	Las Cruces
Steve May	Northwestern Mutual Life	Las Cruces
Mike McGonigle	NAPSLO	Scottsdale
Erika Melendez	Farmers	Las Cruces
Tarr Murr	Farm Bureau	Las Cruces
Sasha Ogas	Farm Bureau	Las Cruces
Greg Thompson	State Farm	Albuquerque
Lucy Trevino	State Farm	El Paso
Michael Waller	State Farm	Albuquerque

We appreciate the efforts of these employers to provide some real world insurance experience for our insurance students.

NEW GRADUATES JOIN THE INDUSTRY

We three graduates join the industry so far this year:

Melissa Nowalk - Scottsdale Insurance -, Actuary
Rebecca Pallares- Leavitt Group Southwest - Customer Service
Regina Serna - New Mexico Property and Casualty - Underwriting



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NMSU STUDENTS ATTEND RIMS CONVENTION

Seven students from NMSU attended the National Risk Insurance Management Society convention in San Diego in May. This is the premier event for risk managers in the US and gives our students exposure to the size and scope of our industry.



ACADEMIC PROGRESS

During the fall semester we had two insurance classes, Principles of Insurance and Life/Health/Employee Benefits with a total of 52 students. We will offer four classes in the fall including one on line class in Principles of Insurance.



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HOW MANY NEW MEXICO DRIVERS ARE REALLY UNINSURED?

NMSU will be working with the Department of Insurance this year to give a definitive answer to this question which has been a source of controversy for decades both in New Mexico and Nationally. This report should be available by the end of the year.

MOUNTAIN STATE INSURANCE GROUP ENDOWED CHAIR ACTIVITIES

Tim Query has been maintaining a very high level of publications during the past several months. His most recent activities include:

ARTICLES IN ACADEMIC REFEREED JOURNALS

Query, J. Tim, 2008, "Cost of Risk Allocation Issues," *Cost Management*, forthcoming.
Query, J. Tim, 2007, "In Search of the Optimal Cost of Risk Allocation System," *CPCU Journal*, October issue.

OTHER PUBLICATIONS AND PROCEEDINGS

Query, J. Tim, 2008, "Workers Compensation for Undocumented Workers: A Discussion of the Regulatory Complexities," *New Mexico Business Outlook* (April).

PRESENTATIONS AT ACADEMIC MEETINGS

"The Impact of Bank Mergers on Liquidity Creation," (with Elisabeta Pana and Jin Park), Financial Management Association Meeting, Orlando, FL (October 2007).

Thank you to our major contributors who have made this program possible:

**Mountain States Insurance Group
New Mexico Mutual Group
Blue Cross & Blue Shield of New Mexico
RL Regulatory Associates
Kemper Insurance Group
Manual Lujan Agencies
JDW Insurance**



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