



New Mexico State Insurance and Financial Services Center

2007 SEMI-ANNUAL REPORT

JUNE 30, 2007

NMSU TO ASSIST WCA

During the last session of the New Mexico legislature two memorials were passed asking the Workers' Compensation Administration to study two important Workers' Compensation issues. House Memorial 52 requested a study on including Farm and Ranch employees for workers compensation. Currently, agricultural employers are not required to provide workers' compensation coverage on their employees. Tim Query and Al Berryman will be doing a study to determine the economic impact of this change on New Mexico.

One of the goals of the Insurance Program at NMSU is to establish a source for organizations to obtain neutral, non-partisan, information on insurance issues. Our goal is not to suggest policy, but rather to provide the information for legislators and others to make informed decisions.

\$23,000 AWARDED TO NMSU INSURANCE STUDENTS

Thanks to the generosity of our stakeholders we have been able to award \$23,000 in scholarships to 17 students who are pursuing the Minor in Insurance at NMSU. These will to the 2007-2008 academic year. The winner of our top scholarship of \$5,000 was Marc Montoya. Marc is from Santa Fe He is finance major with a 3.969 GPA. He has been working with State Farm in Las Cruces while attending NMSU.

KECIA BRADLEY JOINS FARM BUREAU

Kecia Bradley, who was the winner of our outstanding insurance student scholarship this year, has joined the Larry Marshall Farm Bureau agency in Dexter. Kecia graduated with a major in agricultural economics and a minor in insurance.

PROGRAM SIZE

We currently have 19 students enrolled in the insurance program. We had four people graduate in May with a minor in insurance. We have had a hard time tracking our graduates and we will be hiring a student to assist us with the day to day operations of our Insurance Center, including tracking students.



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ACADEMIC PROGRESS

We will have three classes in insurance during the fall semester. Al Berryman will be teaching Commercial Property and Casualty. Tin Query will be teaching Principles of Insurance and our new course in Risk Management.

We will be hosting a Risk Manager in Residence this fall. Dan Kugler, risk manager for Snap On Tools in Wisconsin will be coming to Las Cruces to visit with our faculty and students. Dan was the Risk Manager of the Year in 2002.

Tim Query and two of our students attended the RIMS conference in New Orleans. This gave those students a tremendous opportunity to get a wider view of our industry.

SUMMER 2007 INTERNS

We have eight students who are working as interns this summer. We have a great deal of variety within this group. Five of the eight will take the life/health or property/casualty licensing exam during the summer. The interns and their employers are:

Regina Serna	JDW Insurance	El Paso
Tiffany Sedano	Northwestern Mutual Life	Las Cruces
Melissa Nowalk	Allstate	Chicago
Wes Ostic	Northwestern Mutual Life	Las Cruces
Rebecca Pallas	Leavitt Group Southwest	Las Cruces
Mike McGonigle	Arthur J. Gallhager	Scottsdale
Nick Scott	Northwestern Mutual Life	Las Cruces
Adam Robey	State Farm	Albuquerque

We wish to thank all of the employers who hired interns this summer. Internships are a very important part of the educational experience. If you are interested in having an intern in your organization please contact Al Berryman



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SOUTHERN NEW MEXICO SOCIAL EVENT

On September 7th we will be hosting a social event to introduce Tim Query to the agents in the Southern part of the state including El Paso. We will also have many of our insurance students. This event will start at 5:00 pm and will be held at the Fulton Center at Aggie stadium. If you are in the area please join us.

For information on the NMSU Insurance and Financial Services Program contact:

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